President Rafael Correa’s vision is to change and sustainable development and gradually change its energy matrix through this unique initiative. Ecuador is addressing the challenges of climate change and the Top Ten Contributing Countries (see chart) and the Rain Forest for Sale By Scott Wallace, National Geographic, February 2013.

Ecuador finds way for conservation to pay in according to its environmental values first. Ecuador will forgo 846 million barrels of heavy crude reserves and, in turn, become the first developing country to propose an effective, quantifiable and verifiable carbon abatement model.

Ecuador’s historical decision to permanently forego the extraction of the Yasuni ITT oil fields (about 846 million barrels). The contributions will finance the Yasuni Ishpingo Tambococha Tiputini Trust Fund (Yasuni ITT Trust Fund) is established for receipt of contributions from supporters of Ecuador’s historical decision to permanently forego the extraction of the Yasuni ITT oil fields (about 846 million barrels). The contributions will finance renewable energy and sustainable development investments such as avoidance of deforestation and conservation of ecosystems.

Through this unique initiative, Ecuador is addressing the challenges of climate change and sustainable development and gradually change its energy matrix from fossil fuel to renewable energy sources. The Yasuni initiative will avoid the emission of 407 million metric tons of Carbon Dioxide (CO2) by forgoing extraction and burning of fossil fuels, protect one of the most bio-diverse regions of the world and maintain the livelihoods of the area’s indigenous people. In addition, it will lead to savings of 800 million metric tons of CO2 from avoided deforestation and reforestation it will promote nationally.

In the spirit of co-responsibility, Ecuador is requesting the world community to contribute 50 percent of the income it is forgoing, amounting to US$ 3.6 billion (over a 13 year period), with the balance being the contribution of the people of Ecuador to global goods.

The Yasuni ITT Trust Fund, is administered by the Multi-Partner Trust Fund Office (MPTF Office) of the United Nations Development Programme (UNDP).

The Yasuni National Park is one of the most important and diverse biological regions of the world and maintain the livelihoods of the area’s indigenous peoples living in voluntary isolation. Ecuador decided to maintain the crude oil reserves in the world. It is home to the Tagaeri-Taromenane indigenous people. In addition, it will lead to savings of 800 million metric tons of CO2 from avoided deforestation and reforestation it will promote nationally.

There are 150 amphibian and 120 reptile species as well as 4000 vascular plant species per million hectares.

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The Yasuní Ishpingo Tambococha Tiputini Trust Fund (Yasuní ITT Trust Fund) is established for receipt of contributions from supporters of Ecuador's historical decision to permanently forego the extraction of the Yasuní ITT oil fields (about 846 million barrels). The contributions will finance renewable energy and sustainable development investments such as avoidance of deforestation and conservation of ecosystems.

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